SPAN® Parameter　Trigger on Emergency Margin Call

Three-month TONA Futures&Options One-month TONA Futures BOJ Meeting TONA Futures	Effective from November 19, 2026 to December 16, 2026

1. SPAN® Parameter

Parameters	Three-month TONA Futures&Options (O3)&(O3O)	One-month TONA Futures (O1)	BOJ Meeting TONA Futures (G1)
Price Scan Range	Months 1-3 : ¥10,000 (4.0 ticks) Months 4-6 : ¥22,500 (9.0 ticks) Months 7-20 : ¥28,750 (11.5 ticks)	All Months : ¥15,000 (6.0 ticks)	All Months : ¥21,250 (8.5 ticks)
Volatility Scan Range	0.03%	—	—
Intra-commodity Spread Tier	Tier 1 : Months 1-3 Tier 2 : Months 4-6 Tier 3 : Months 7-20	Tier 1 : All Months	Tier 1 : All Months
Tiered Intra-commodity Spread Charge Rate	1 - 2 : ¥8,750 (3.5 ticks) 1 - 1 : ¥10,000 (4.0 ticks) 1 - 3 : ¥10,000 (4.0 ticks) 2 - 2 : ¥16,250 (6.5 ticks) 3 - 3 : ¥16,250 (6.5 ticks) 2 - 3 : ¥17,500 (7.0 ticks)	1 - 1 : ¥16,250 (6.5 ticks)	1 - 1 : ¥20,000 (8.0 ticks)
Inter-commodity Spread Credit Rate (Dita Per Spread Ratio)	G1-O3 40 % (1 : 1) O1-G1 25 % (1 : 1) O1-O3 20 % (1 : 1)		
Short Option Minimum Rate	¥300	—	—

2. Trigger on Emergency Margin Call

Scan Range	Three-month TONA Futures, Second Contract Month : 4.1 ticks or more
Extreme move	Three-month TONA Futures, Second Contract Month : 50.1 ticks or more