

## SPAN® Parameter Trigger on Emergency Margin Call

Three-month TONA Futures&Options	Effective from June 18, 2026 to July 15, 2026
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### 1. SPAN® Parameter

Parameters	Three-month TONA Futures&Options (O3)&(O30)
Price Scan Range	Months 1-4 : ¥10,000 ( 4.0 ticks ) Months 5-6 : ¥17,500 ( 7.0 ticks ) Months 7-20 : ¥26,250 ( 10.5 ticks )
Volatility Scan Range	0.03%
Intra-commodity Spread Tier	Tier 1 : Months 1-4 Tier 2 : Months 5-6 Tier 3 : Months 7-20
Tiered Intra-commodity Spread Charge Rate	1 - 3 : ¥5,000 ( 2.0 ticks ) 1 - 1 : ¥10,000 ( 4.0 ticks ) 1 - 2 : ¥10,000 ( 4.0 ticks ) 2 - 3 : ¥11,250 ( 4.5 ticks ) 2 - 2 : ¥12,500 ( 5.0 ticks ) 3 - 3 : ¥20,000 ( 8.0 ticks )
Short Option Minimum Rate	¥300

### 2. Trigger on Emergency Margin Call

Scan Range	Month 2 : 4.1 ticks and above, Emergency Margin Call is triggered.
Extreme move	Month 2 : 50.1 ticks and above, Emergency Margin Call is triggered.