

## SPAN® Parameter Trigger on Emergency Margin Call

Three-month TONA Futures&Options	Effective from March 19, 2026 to April 15, 2026
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### 1. SPAN® Parameter

Parameters	Three-month TONA Futures&Options (O3)&(O30)
Price Scan Range	Months 1-4 : ¥11,250 ( 4.5 ticks ) Months 5-7 : ¥17,500 ( 7.0 ticks ) Months 8-20 : ¥21,250 ( 8.5 ticks )
Volatility Scan Range	0.03%
Intra-commodity Spread Tier	Tier 1 : Months 1-4 Tier 2 : Months 5-7 Tier 3 : Months 8-20
Tiered Intra-commodity Spread Charge Rate	3 - 3 : ¥2,500 ( 1.0 ticks ) 2 - 3 : ¥2,500 ( 1.0 ticks ) 1 - 1 : ¥11,250 ( 4.5 ticks ) 1 - 2 : ¥11,250 ( 4.5 ticks ) 1 - 3 : ¥11,250 ( 4.5 ticks ) 2 - 2 : ¥16,250 ( 6.5 ticks )
Short Option Minimum Rate	¥300

### 2. Trigger on Emergency Margin Call

Scan Range	Month 2 : 4.6 ticks and above, Emergency Margin Call is triggered.
Extreme move	Month 2 : 50.1 ticks and above, Emergency Margin Call is triggered.