

SPAN® Parameter    Trigger on Emergency Margin Call

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| Three-month TONA Futures&Options | Effective from May 22, 2025 to June 18, 2025 |
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1. SPAN® Parameter

| Parameters                                      | Three-month TONA Futures&Options<br>(O3)&(O3O)                                                                                                                                                                                                                                                                                           |
|-------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Price Scan Range                                | Months    1-3    :    ¥15,000    (    6.0    ticks )<br>Months    4-7    :    ¥25,000    (    10.0    ticks )<br>Months    8-20   :    ¥42,500    (    17.0    ticks )                                                                                                                                                                   |
| Volatility Scan Range                           | 0.03%                                                                                                                                                                                                                                                                                                                                    |
| Intra-commodity<br>Spread Tier                  | Tier            1    :    Months    1-3<br>Tier            2    :    Months    4-7<br>Tier            3    :    Months    8-20                                                                                                                                                                                                           |
| Tiered<br>Intra-commodity<br>Spread Charge Rate | 1 - 3            :    ¥2,500    (    1.0    ticks )<br>2 - 2            :    ¥3,750    (    1.5    ticks )<br>1 - 2            :    ¥5,000    (    2.0    ticks )<br>1 - 1            :    ¥6,250    (    2.5    ticks )<br>2 - 3            :    ¥11,250    (    4.5    ticks )<br>3 - 3            :    ¥13,750    (    5.5    ticks ) |
| Short Option<br>Minimum Rate                    | ¥400                                                                                                                                                                                                                                                                                                                                     |

2. Trigger on Emergency Margin Call

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| Scan Range   | Month 2 :    6.1    ticks and above, Emergency Margin Call is triggered.  |
| Extreme move | Month 2 :    50.1    ticks and above, Emergency Margin Call is triggered. |