# SPAN® Parameter　Trigger on Emergency Margin Call

| Three-month Euroyen Futures&Options | Effective from February 16, 2021 to March 15, 2021 |
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## 1. SPAN® Parameter

| Parameters | Three-month Euroyen Futures&Options ( EY )&( EYO ) |
|---|---|
| Price Scan Range *1 | Months　1-2　:　¥7,500　(　3.0　ticks )<br>Months　3-6　:　¥12,500　(　5.0　ticks )<br>Months　7-20　:　¥17,500　(　7.0　ticks ) |
| Volatility Scan Range | 0.03% |
| Intra-commodity Spread Tier | Tier 1　:　Months　1-2<br>Tier 2　:　Months　3-6<br>Tier 3　:　Months　7-20 |
| Tiered Intra-commodity Spread Charge Rate | 1 - 1　:　¥5,000　(　2.0　ticks )<br>1 - 2　:　¥6,250　(　2.5　ticks )<br>1 - 3　:　¥7,500　(　3.0　ticks )<br>2 - 2　:　¥10,000　(　4.0　ticks )<br>2 - 3　:　¥11,250　(　4.5　ticks )<br>3 - 3　:　¥15,000　(　6.0　ticks ) |
| Short Option Minimum Rate | ¥300 |

*1 : 1 to 20 Months are the quarterly months. Price Scan Range for the following quarterly month is applied for the serial month.

## 2. Trigger on Emergency Margin Call

| Scan Range *2 | Months　1-2　:　3　ticks (　3.5　ticks and above, Emergency Margin Call is triggered. )<br>Months　3-6　:　5　ticks (　5.5　ticks and above, Emergency Margin Call is triggered. )<br>Months　7-20　:　7　ticks (　7.5　ticks and above, Emergency Margin Call is triggered. ) |
|---|---|
| Extreme move *2 | 50　ticks (　50.5　ticks and above, Emergency Margin Call is triggered. ) |

*2 : Emergency Margin Call is triggered in case that the leading month of Euroyen Futures moves over the above numbers.