

## SPAN® Parameter Trigger on Emergency Margin Call

Three-month Euroyen Futures&Options	Effective from January 19, 2021 to February 15, 2021
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### 1. SPAN® Parameter

Parameters	Three-month Euroyen Futures&Options ( EY )&( EYO )
Price Scan Range *1	Months 1-2 : ¥7,500 ( 3.0 ticks ) Months 3-6 : ¥12,500 ( 5.0 ticks ) Months 7-20 : ¥17,500 ( 7.0 ticks )
Volatility Scan Range	0.03%
Intra-commodity Spread Tier	Tier 1 : Months 1-2 Tier 2 : Months 3-6 Tier 3 : Months 7-20
Tiered Intra-commodity Spread Charge Rate	1 - 1 : ¥5,000 ( 2.0 ticks ) 1 - 2 : ¥6,250 ( 2.5 ticks ) 1 - 3 : ¥7,500 ( 3.0 ticks ) 2 - 2 : ¥10,000 ( 4.0 ticks ) 2 - 3 : ¥11,250 ( 4.5 ticks ) 3 - 3 : ¥15,000 ( 6.0 ticks )
Short Option Minimum Rate	¥300

\*1 : 1 to 20 Months are the quarterly months. Price Scan Range for the following quarterly month is applied for the serial month.

### 2. Trigger on Emergency Margin Call

Scan Range *2	Months 1-2 : 3 ticks ( 3.5 ticks and above, Emergency Margin Call is triggered. ) Months 3-6 : 5 ticks ( 5.5 ticks and above, Emergency Margin Call is triggered. ) Months 7-20 : 7 ticks ( 7.5 ticks and above, Emergency Margin Call is triggered. )
Extreme move *2	50 ticks ( 50.5 ticks and above, Emergency Margin Call is triggered. )

\*2 : Emergency Margin Call is triggered in case that the leading month of Euroyen Futures moves over the above numbers.