

SPAN® Parameter Trigger on Emergency Margin Call

Three-month Euroyen Futures&Options	Effective from December 15, 2020 to January 18, 2021
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1. SPAN® Parameter

Parameters	Three-month Euroyen Futures&Options (EY)&(EYO)
Price Scan Range *1	Months 1-2 : ¥7,500 (3.0 ticks) Months 3-6 : ¥12,500 (5.0 ticks) Months 7-20 : ¥17,500 (7.0 ticks)
Volatility Scan Range	0.03%
Intra-commodity Spread Tier	Tier 1 : Months 1-2 Tier 2 : Months 3-6 Tier 3 : Months 7-20
Tiered Intra-commodity Spread Charge Rate	1 - 1 : ¥5,000 (2.0 ticks) 1 - 2 : ¥6,250 (2.5 ticks) 1 - 3 : ¥7,500 (3.0 ticks) 2 - 2 : ¥10,000 (4.0 ticks) 2 - 3 : ¥11,250 (4.5 ticks) 3 - 3 : ¥15,000 (6.0 ticks)
Short Option Minimum Rate	¥300

*1 : 1 to 20 Months are the quarterly months. Price Scan Range for the following quarterly month is applied for the serial month.

2. Trigger on Emergency Margin Call

Scan Range *2	Months 1-2 : 3 ticks (3.5 ticks and above, Emergency Margin Call is triggered.) Months 3-6 : 5 ticks (5.5 ticks and above, Emergency Margin Call is triggered.) Months 7-20 : 7 ticks (7.5 ticks and above, Emergency Margin Call is triggered.)
Extreme move *2	50 ticks (50.5 ticks and above, Emergency Margin Call is triggered.)

*2 : Emergency Margin Call is triggered in case that the leading month of Euroyen Futures moves over the above numbers.