SPAN® Parameter　Trigger on Emergency Margin Call

Three-month Euroyen Futures&Options	Effective from September 15, 2020 to October 19, 2020

1. SPAN® Parameter

Parameters	Three-month Euroyen Futures&Options (EY)&(EYO)
Price Scan Range *1	Months 1-2 : ¥10,000 (4.0 ticks) Months 3-6 : ¥15,000 (6.0 ticks) Months 7-20 : ¥20,000 (8.0 ticks)
Volatility Scan Range	0.03%
Intra-commodity Spread Tier	Tier 1 : Months 1-2 Tier 2 : Months 3-6 Tier 3 : Months 7-20
Tiered Intra-commodity Spread Charge Rate	1 - 1 : ¥7,500 (3.0 ticks) 1 - 2 : ¥8,750 (3.5 ticks) 1 - 3 : ¥10,000 (4.0 ticks) 2 - 2 : ¥12,500 (5.0 ticks) 2 - 3 : ¥13,750 (5.5 ticks) 3 - 3 : ¥17,500 (7.0 ticks)
Short Option Minimum Rate	¥300

*1：1 to 20 Months are the quarterly months. Price Scan Range for the following quarterly month is applied for the serial month.

2. Trigger on Emergency Margin Call

Scan Range *2	Months 1-2 : 4 ticks (4.5 ticks and above, Emergency Margin Call is triggered.) Months 3-6 : 6 ticks (6.5 ticks and above, Emergency Margin Call is triggered.) Months 7-20 : 8 ticks (8.5 ticks and above, Emergency Margin Call is triggered.)
Extreme move *2	50 ticks (50.5 ticks and above, Emergency Margin Call is triggered.)

*2：Emergency Margin Call is triggered in case that the leading month of Euroyen Futures moves over the above numbers.