

SPAN® Parameter Trigger on Emergency Margin Call

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| Three-month Euroyen Futures&Options | Effective from March 17, 2020 to April 13, 2020 |
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1. SPAN® Parameter

| Parameters | Three-month Euroyen Futures&Options (EY)&(EYO) |
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| Price Scan Range *1 | Months 1-2 : ¥10,000 (4.0 ticks) Months 3-6 : ¥15,000 (6.0 ticks) Months 7-20 : ¥20,000 (8.0 ticks) |
| Volatility Scan Range | 0.03% |
| Intra-commodity Spread Tier | Tier 1 : Months 1-2 Tier 2 : Months 3-6 Tier 3 : Months 7-20 |
| Tiered Intra-commodity Spread Charge Rate | 1 - 1 : ¥7,500 (3.0 ticks) 1 - 2 : ¥8,750 (3.5 ticks) 1 - 3 : ¥10,000 (4.0 ticks) 2 - 2 : ¥12,500 (5.0 ticks) 2 - 3 : ¥13,750 (5.5 ticks) 3 - 3 : ¥17,500 (7.0 ticks) |
| Short Option Minimum Rate | ¥300 |

*1 : 1 to 20 Months are the quarterly months. Price Scan Range for the following quarterly month is applied for the serial month.

2. Trigger on Emergency Margin Call

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| Scan Range *2 | Months 1-2 : 4 ticks (4.5 ticks and above, Emergency Margin Call is triggered.) Months 3-6 : 6 ticks (6.5 ticks and above, Emergency Margin Call is triggered.) Months 7-20 : 8 ticks (8.5 ticks and above, Emergency Margin Call is triggered.) |
| Extreme move *2 | 50 ticks (50.5 ticks and above, Emergency Margin Call is triggered.) |

*2 : Emergency Margin Call is triggered in case that the leading month of Euroyen Futures moves over the above numbers.