

[English Translation]

**REGULATIONS FOR TRADING REGISTRATION FEES
AND OTHER CHARGES**

TOKYO FINANCIAL EXCHANGE INC.

(This is an English translation of the Regulations for Trading Registration Fees and Other Charges, the original of which has been prepared in the Japanese language only. The Japanese language text hereof shall govern for all purposes and in all respects. Accordingly, all questions that may arise within or without courts of law in regard to the meaning of the words, provisions and stipulations of these Regulations shall be decided in accordance with the Japanese language text. Tokyo Financial Exchange Inc. (“TFX”) assumes no responsibility for accuracy, correctness or contents of this English text.)

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CHAPTER I.

GENERAL PROVISIONS

Article 1. Purpose

The purpose of these Regulations shall be to set forth necessary matters with respect to the trading registration fees and other charges, etc. charged by the Exchange in accordance with Article 47-2 of the Trading Member Regulations and Article 104 of the Clearing Regulations.

CHAPTER II.

TRADING REGISTRATION FEE

Article 2. Trading Registration Fee

2.1 The amount of the trading registration fee specified in Article 53.4 of the Trading Member Regulations shall be the amounts listed in the following Items for each category of trading membership to be obtained by a trading membership applicant:

(1)	Euroyen Futures Trading Membership	10,000,000 yen
(2)	Yen Interest Rate Swap Futures Trading Membership	5,000,000 yen
(3)	FX Daily Futures Trading Membership	5,000,000 yen
(4)	Equity Index Daily Futures Trading Membership	5,000,000 yen
(5)	Euroyen Futures Remote Trading Membership	0 yen
(6)	Equity Index Daily Futures Remote Trading Membership	0 yen

2.2 Notwithstanding Article 2.1 above, a person set forth in each Item below shall not be required to pay the trading registration fee for each category of trading membership set forth in the relevant Item:

- (1) a person who has already obtained Euroyen Futures Trading Membership and obtains FX Daily Futures Trading Membership
Trading registration fee for FX Daily Futures Trading Membership
- (2) a person who obtains Euroyen Futures Trading Membership and FX Daily Futures Trading Membership simultaneously
Trading registration fee for FX Daily Futures Trading Membership
- (3) a person who has already obtained FX Daily Futures Trading Membership and obtains Equity Index Daily Futures Trading Membership
Trading registration fee for Equity Index Daily Futures Trading Membership
- (4) a person who obtains FX Daily Futures Trading Membership and Equity Index Daily Futures Trading Membership simultaneously
Trading registration fee for Equity Index Daily Futures Trading Membership
- (5) a person who has already obtained Equity Index Daily Futures Trading Membership and obtains FX Daily Futures Trading Membership
Trading registration fee for FX Daily Futures Trading Membership

2.3 Notwithstanding Article 2.1 above, the amount of the trading registration fee for Euroyen Futures Trading Membership to be paid by a person who has already obtained FX Daily Futures Trading Membership and obtains Euroyen Futures Trading Membership shall be 5,000,000 yen.

CHAPTER III.

EXCHANGE FEE

Article 3. Monthly Exchange Fee

3.1 The amount of monthly exchange fee specified in Article 11.1 of the Trading Member Regulations shall be the amounts listed in the following Items.

- (1) Trading Member having either Euroyen Futures Trading Membership or Yen Interest Rate Swap Futures Trading Membership
300,000 yen per month
- (2) Trading Member holding FX Daily Futures Trading Membership
50,000 yen per month
- (3) Trading Member holding Equity Index Daily Futures Trading Membership
50,000 yen per month
- (4) Trading Member holding Euroyen Futures Remote Trading Membership
300,000 yen per month
- (5) Trading Member holding Equity Index Daily Futures Remote Trading Membership
50,000 yen per month

3.2 In principle, the monthly exchange fee shall be charged from the month that includes the time and date on which the trading membership is obtained. Provided, however, that if the trading membership is obtained on the last day of the month, the monthly exchange fee shall be charged from the month designated by the Exchange from time to time.

Article 4. Per-contract Exchange Fee

4.1 The charging rates of per-contract exchange fee for market derivatives contracts and L-T Link Positions specified in Articles 11.2 through 11.4 of the Trading Member Regulations shall be those set forth in the following table:

Classification	Basis for Calculation	Charging Rates

<p>Three-month Euroyen futures</p>	<p>Trading volume, given-up volume, Accepted Volume and final settlement volume</p>	<p>For the trading volume of the market derivatives contracts executed on the Exchange Market (excluding those relevant to give-up) 100 yen per trading unit</p> <p>For the given-up volume of the market derivatives contracts created by give-up 100 yen per trading unit</p> <p>For the Accepted Volume of the L-T Link Positions (excluding those relevant to give-up) 50 yen per trading unit</p> <p>For the given-up volume of the L-T Link Positions created by give-up 50 yen per trading unit</p> <p>For the final settlement volume 100 yen per trading unit</p>
<p>Two-year SwapnoteTM, Five-year SwapnoteTM, Seven-year SwapnotTM, and Ten-year SwapnoteTM,</p>	<p>Trading volume, Given-up Volume and final settlement volume</p>	<p>For the trading volume of the market derivatives contracts executed on the Exchange Market (excluding those relevant to give-up) 50 yen per trading unit</p> <p>For the given-up volume of the market derivatives contracts created by give-up 50 yen per trading unit</p> <p>For the final settlement volume</p>

		50 yen per trading unit
Three-month Euroyen futures option contracts	Trading volume and given-up volume	For the trading volume of the market derivatives contracts executed on the Exchange Market (excluding those relevant to give-up) 50 yen per trading unit For the given-up volume of the market derivatives contracts created by give-up 50 yen per trading unit
Over-Night Call Rate Futures	Trading volume, Given-up Volume and final settlement volume	For the trading volume of the market derivatives contracts executed on the Exchange Market (excluding those relevant to give-up) 100 yen per trading unit For the given-up volume of the market derivatives contracts created by give-up 100 yen per trading unit For the final settlement volume 100 yen per trading unit
Six-month Euroyen LIBOR futures	Trading volume, Given-up Volume and final settlement volume	For the trading volume of the market derivatives contracts executed on the Exchange Market (excluding those relevant to give-up) 100 yen per trading unit

		<p>For the given-up volume of the market derivatives contracts created by give-up 100 yen per trading unit</p> <p>For the final settlement volume 100 yen per trading unit</p>
U.S. Dollar-Japanese Yen FX Daily Futures contracts	Trading Volume	<p>For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit</p>
Euro – Japanese Yen FX Daily Futures contracts	Trading Volume	<p>For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit</p>
British Pound – Japanese Yen FX Daily Futures contracts	Trading Volume	<p>For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit</p>
Australian Dollar – Japanese Yen FX Daily Futures contracts	Trading Volume	<p>For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit</p>
Swiss Franc – Japanese Yen FX Daily Futures contracts	Trading Volume	<p>For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit</p>
Canadian Dollar – Japanese Yen FX Daily Futures contracts	Trading Volume	<p>For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit</p>
New Zealand Dollar – Japanese Yen FX Daily Futures contracts	Trading Volume	<p>For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit</p>

South African Rand – Japanese Yen FX Daily Futures contracts	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit
Turkey Lira – Japanese Yen FX Daily Futures contracts	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit
Norwegian Krone – Japanese Yen FX Daily Futures contracts	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit
Hong Kong Dollar – Japanese Yen FX Daily Futures contracts	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit
Swedish Krona – Japanese Yen FX Daily Futures contracts	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit
Mexican Peso – Japanese Yen FX Daily Futures contracts	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit
Polish Zloty – Japanese Yen FX Daily Futures contracts	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit
Chinese Yuan–Japanese Yen FX Daily Futures contracts	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit
Korean Won–Japanese Yen FX Daily Futures contracts	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit

Indian Rupee–Japanese Yen FX Daily Futures contracts	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit
Euro – U.S. Dollar FX Daily Futures contracts	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit
British Pound – U.S. Dollar FX Daily Futures contracts	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit
British Pound – Swiss Franc FX Daily Futures contracts	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit
U.S. Dollar – Swiss Franc FX Daily Futures contracts	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit
U.S. Dollar – Canadian Dollar FX Daily Futures contracts	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit
Australian Dollar – U.S. Dollar FX Daily Futures contracts	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit
Euro – Swiss Franc FX Daily Future contracts	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit
Euro – British Pound FX Daily Futures contracts	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit

New Zealand Dollar – U.S. Dollar FX Daily Futures contracts	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit
Euro – Australian Dollar FX Daily Futures contracts	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit
British Pound – Australian Dollar FX Daily Futures contracts	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 35 yen per trading unit
U.S. Dollar – Japanese Yen FX Daily Futures contracts (Large)	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 350 yen per trading unit
Euro – Japanese Yen FX Daily Futures contracts (Large)	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 350 yen per trading unit
British Pound – Japanese Yen FX Daily Futures contracts (Large)	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 350 yen per trading unit
Australian Dollar – Japanese Yen FX Daily Futures contracts (Large)	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 350 yen per trading unit

Euro – U.S. Dollar FX Daily Futures contracts (Large)	Trading Volume	For the trading volume of the market derivatives contracts executed on the Exchange Market 350 yen per trading unit
Nikkei 225 Daily Futures contracts	Trading Volume	Trading Volume For the trading volume of the market derivatives contracts executed on the Exchange Market 70 yen per trading unit
FTSE 100 Daily Futures contracts	Trading Volume	Trading Volume For the trading volume of the market derivatives contracts executed on the Exchange Market 100 yen per trading unit
DAX® Daily Futures contracts	Trading Volume	Trading Volume For the trading volume of the market derivatives contracts executed on the Exchange Market 100 yen per trading unit
DJIA Daily Futures contracts	Trading Volume	Trading Volume For the trading volume of the market derivatives contracts executed on the Exchange Market 100 yen per trading unit

4.2 Notwithstanding the provision of Article4-1.1 above, the charging rates of per-contract exchange fee for Large transaction (meaning a Large transaction as defined in Article 2 (23) of the FX Special Provisions) executed on the Exchange’s Market based on the order of a non-resident (meaning a non-resident as defined in Article

6, Paragraph 1(6) of the Foreign Exchange and Foreign Trade Act (Act No. 228 of December 1, 1949) shall be 150 yen per trading unit.

Article 4-2. Access Fee

The amount of the access fee specified in Article 11.1 of the Trading Member Regulations shall be the amounts listed in the following Items for each number of orders (including those corrected and canceled) per month for the market derivatives contracts executed on the Exchange's Market:

- (1) Trading Member holding either Euroyen Futures Trading Membership or Yen Interest Rate Swap Futures Trading Membership:
 - (a) 0 yen per month for less than 1,000 orders
 - (b) 100,000 yen per month for 1,000 orders or more

- (2) Trading Member holding FX Daily Futures Trading Membership:

0 yen per month

- (3) Trading Member holding Equity Index Daily Futures Trading Membership:

0 yen per month

- (4) Trading Member holding Euroyen Futures Remote Trading Membership:
 - (a) 0 yen per month for less than 1,000 orders
 - (b) 100,000 yen per month for 1,000 orders or more

- (5) Trading Member holding Equity Index Daily Futures Remote Trading Membership:

0 yen per month

Article 4-2-2. Market Facility Usage Fee

The Market Facility Usage Fee specified in Article 11.1 of the Trading Member Regulations and the amount thereof shall be those set forth below with respect to Interest Rate Futures transactions:

- (1) TFX/Exchange connection fee

15,000 yen per month

(2) Test environment usage fee

(a) For use of test environment on a business day designated by the Exchange

80,000 yen per month

(b) For use of test environment on an Exchange Holiday as well as ad hoc holiday designated by the Exchange

In addition to the amount set forth in (a) above, 130,000 yen for each day of use

(3) Drop-copy usage fee

(a) 10,000 yen per month for each one (1) destination Trading ID vis-à-vis any one (1) source Trading ID

(b) 2,500 yen per month for each one (1) destination Trading ID vis-à-vis any additional one (1) source Trading ID

(4) Market Data usage fee for the purpose of distribution to non-members

As separately determined in the applicable agreement

Article 4-3. Trading ID Fee

4-3.1 The amount of the Trading ID fee specified in Article 11.1 of the Trading Member Regulations shall be the amounts listed in the following Items for each number of the Trading IDs set forth in Article 48.1 of the Trading Member Regulations:

(1) Trading Member holding either Euroyen Futures Trading Membership or Yen Interest Rate Swap Futures Trading Membership:

(a) 0 yen per month for less than 4 Trading IDs

(b) 5,000 yen per month for 4 Trading IDs or more

(c) For Trading ID (for Browsing Only) (meaning the Trading ID issued upon approval of the Exchange, which does not enable the user to enter into the transactions; this interpretation shall equally apply in this Article 4-3.1):

2,500 yen per month per Trading ID (for Browsing Only)

(2) Trading Member holding FX Daily Futures Trading Membership:

0 yen per month

(3) Trading Member holding Equity Index Daily Futures Trading Membership:

0 yen per month

(4) Trading Member holding Euroyen Futures Remote Trading Membership:

(a) 0 yen per month for less than 4 Trading IDs

(b) 5,000 yen per month per Trading ID for 4 Trading IDs or more

(c) For Trading ID (for Browsing Only):

2,500 yen per month per Trading ID (for Browsing Only)

(5) Trading Member holding Equity Index Daily Futures Remote Trading Membership:

0 yen per month

4-3.2 The number of the Trading IDs set forth in Article 4-3.1 hereof shall be those as of the 1st business day of the relevant month; provided, however, when the Trading Member newly acquires a trading membership, the number of the Trading IDs corresponding thereto for the month in which the date of acquisition falls shall be calculated as of the date of the acquisition.

Article 4-4. Give-up Fee

The amount of the give-up fee specified in Article 11.1 of the Trading Member Regulations shall be the amounts listed in the following Items for each number of trading units of the sale contracts and purchase contracts arising as a result of give-up on account of the Carrying Member defined in Article 2(34) of the Trading Regulations:

(1) Carrying Member holding either Euroyen Futures Trading Membership or

Yen Interest Rate Swap Futures Trading Membership:

5 yen per trading unit

(2) Carrying Member holding Euroyen Futures Remote Trading Membership:

5 yen per trading unit

Article 4-5. Charging of Exchange Fee to FX Market Makers and Equity Index Market Makers, etc.

Notwithstanding Articles 3 through 4-4 above, the Exchange may charge a separate exchange fee with respect to Trading Members who are FX Market Makers and Equity Index Market Makers or Market Makers according to their respective roles. In such case, the Exchange shall notify the relevant Trading Member of such separate exchange fee in advance.

Article 4-6. Change, etc. to Exchange Fee

Notwithstanding Articles 3 through 4-5 above, when the Exchange deems it necessary to do so as market incentive, the Exchange may apply a modified or discounted exchange fee to any Trading Member during any particular period in the manners separately prescribed by the Exchange. In such case, the Exchange shall notify the relevant Trading Member of such modification or discount in advance.

Article 4-7. Invalidation Fee

The fee for invalidation of market derivatives contract prescribed in Article 14-2.5 of the Trading Regulations shall be paid by the Trading Member who requested the invalidation of the contract in principle, which amount shall be equal to the traded volume so invalidated multiplied by the double of charging rate for per-contract exchange fee for such contract, and if such amount is less than 100,000 yen, the invalidation fee shall be 100,000 yen.

CHAPTER IV.

TRADING DEREGISTRATION FEE, ETC.

Article 5. Trading Deregistration Fee

5.1 The amount of trading deregistration fee specified in Article 35 of the Trading Member Regulations shall be the amounts listed in the following Items for each category of trading membership to be deregistered:

- | | | |
|-----|------------------------------------|---------------|
| (1) | Euroyen Futures Trading Membership | 1,000,000 yen |
|-----|------------------------------------|---------------|

- | | | |
|-----|------------------------------------------------------|---------------|
| (2) | Yen Interest Rate Swap Futures Trading Membership | 1,000,000 yen |
| (3) | FX Daily Futures Trading Membership | 1,000,000 yen |
| (4) | Equity Index Daily Futures Trading Membership | 1,000,000 yen |
| (5) | Euroyen Futures Remote Trading Membership | 1,000,000 yen |
| (6) | Equity Index Daily Futures Remote Trading Membership | 1,000,000 yen |

5.2 Notwithstanding Article 5.1 above, if a Trading Member deregisters Euroyen Futures Trading Membership and Yen Interest Rate Swap Futures Trading Membership simultaneously, the amount of deregistration fee for these trading memberships shall be 1,000,000 yen in aggregate.

5.3 Notwithstanding Article 5.1 above, a person set forth in each Item below shall not be required to pay the deregistration fee set forth in the relevant Item:

- (1) a Trading Member who obtains Euroyen Futures Trading Membership simultaneously with the deregistration of Euroyen futures remote trading membership
Deregistration fee for Euroyen Futures Remote Trading Membership
- (2) a Trading Member who obtains Euroyen Futures Remote Trading Membership simultaneously with the deregistration of Euroyen Futures Trading Membership
Deregistration fee for Euroyen Futures Trading Membership
- (3) a Trading Member who obtains Equity Index Daily Futures Trading Membership simultaneously with the deregistration of Equity Index Daily Futures Remote Trading Membership
Deregistration fee for Equity Index Daily Futures Remote Trading Membership
- (4) a Trading Member who obtains Equity Index Daily Futures Remote Trading Membership simultaneously with the deregistration of Equity Index Daily Futures Trading Membership

Deregistration fee for Equity Index Daily Futures Trading Membership

Article 6. Name Transfer Charge

6.1 The amount of name transfer charge specified in Article 34.3 of the Trading Member Regulations shall be the amounts listed in the following Items for each category of trading membership for which the name transfer is made:

- | | | |
|-----|------------------------------------------------------|---------------|
| (1) | Euroyen Futures Trading Membership | 1,000,000 yen |
| (2) | Yen Interest Rate Swap Futures Trading Membership | 1,000,000 yen |
| (3) | FX Daily Futures Trading Membership | 1,000,000 yen |
| (4) | Equity Index Daily Futures Trading Membership | 1,000,000 yen |
| (5) | Euroyen Futures Remote Trading Membership | 1,000,000 yen |
| (6) | Equity Index Daily Futures Remote Trading Membership | 1,000,000 yen |

6.2 Notwithstanding Article 6.1 above, if a name transfer is made for Euroyen Futures Trading Membership and Yen Interest Rate Swap Futures Trading Membership simultaneously, the amount of name transfer charge for these trading memberships shall be 1,000,000 yen in aggregate.

CHAPTER V.

CLEARING REGISTRATION FEE

Article 7. Clearing Registration Fee

7.1 The amount of clearing registration fee specified in Article 4.3 of the Clearing Regulations shall be the amounts listed in the following Items for each category of clearing membership to be obtained:

- | | | |
|-----|-------------------------------------------|---------------|
| (1) | Interest Rate Futures Clearing Membership | 5,000,000 yen |
| (2) | Daily Futures Clearing Membership | 3,000,000 yen |

7.2. Notwithstanding Article 7.1 above, a person set forth in each Item below shall not be required to pay the clearing registration fee set forth in the relevant Item:

- (1) a person who has already obtained FX Daily Futures Trading Membership or Equity Index Daily Futures Trading Membership and obtains Daily Futures Clearing Membership
Clearing registration fee for Daily Futures Clearing Membership
- (2) a person who obtains FX Daily Futures Trading Membership or Equity Index Daily Futures Trading Membership and Daily Futures Clearing Membership simultaneously.
Clearing registration fee for Daily Futures Clearing Membership

CHAPTER VI.

CLEARING DEREGISTRATION FEE, ETC.

Article 8. Clearing Deregistration Fee

8.1 The amount of clearing deregistration fee specified in Article 14-2-3 of the Clearing Regulations shall be the amounts listed in the following Items for each category of clearing membership to be deregistered:

- | | | |
|-----|-------------------------------------------|---------------|
| (1) | Interest Rate Futures Clearing Membership | 1,000,000 yen |
|-----|-------------------------------------------|---------------|

- (2) Daily Futures Clearing Membership 1,000,000 yen

8.2 Notwithstanding Article 8.1(1) above, if either Euroyen Futures Trading Membership or Yen Interest Rate Swap Futures Trading Membership is deregistered simultaneously with deregistration of Interest Rate Futures Clearing Membership, the deregistering Clearing Member shall be exempted from payment of the clearing deregistration fee concerning the Interest Rate Futures Clearing Membership.

Article 8-2. Name Transfer Fee

8-2.1 The amount of name transfer fee specified in Article 14-2-2.3 of the Clearing Regulations shall be 1,000,000 yen.

8-2.2 Notwithstanding Article 8-2.1 above, a person set forth in each Item below shall not be required to pay the name transfer fee for each category of clearing membership set forth in the relevant Item:

- (1) a person who obtains Euroyen Futures Trading Membership or Yen Interest Rate Swap Futures Trading Membership and Interest Rate Futures Clearing Membership simultaneously by name transfer
Name transfer fee for Interest Rate Futures Clearing Membership
- (2) a person who obtains FX Daily Futures Trading Membership and Daily Futures Clearing Membership simultaneously by name transfer
Name transfer fee for Daily Futures Clearing Membership
- (3) a person who obtains Daily Futures Trading Membership and Daily Futures Clearing Membership simultaneously by name transfer
Name transfer fee for Daily Futures Clearing Membership

CHAPTER VII.

POSITION TRANSFER FEE

Article 9. Position Transfer Fee

The amount of position transfer fee specified in Article 92 of the Clearing Regulations shall be the sum of the volume of transferred position multiplied by 5 yen.

CHAPTER VII-II.

INACTIVITY FEE

Article 9-2. Inactivity Fee

9-2.1 The amount of the inactivity fee specified in Article 51-2.2 of the Trading Member Regulations and Article 107.2 of the Clearing Regulations shall be as set forth below for Inactive Trading Member or Inactive Clearing Member:

50,000 yen per month

9-2.2 Notwithstanding Article 9-2.1 above, those who are both Inactive Trading Member specified in Article 51-2.1 of the Trading Regulations and Inactive Clearing Member specified in Article 107.1 of the Clearing Regulations shall be exempted from the inactivation fee payable for the Inactive Clearing Member.

CHAPTER VIII.

MISCELLANEOUS

Article 10. Consumption Tax, etc.

With respect to the fees and charges set forth in Articles 2 through 9 hereof, consumption tax, etc. (meaning consumption tax and local consumption tax) thereon shall be charged in addition to such fees and charges.

SUPPLEMENTARY PROVISIONS

These amended Regulations shall take effect as from November 30, 2015.

SUPPLEMENTARY PROVISIONS

These amended Regulations shall take effect as from February 27, 2017.

SUPPLEMENTARY PROVISIONS

These amended Regulations shall take effect as from December 10, 2018.