



Tokyo Financial Exchange

April 26, 2007

TFX receives No-Action Letter from CFTC

Tokyo Financial Exchange Inc. (TFX) is pleased to announce that TFX has received a No-Action Letter from the U.S. Commodity Futures Trading Commission (CFTC) as of March 6, 2007. The applicable listed contracts are Three-month Euroyen futures and options.

The issue of this letter confirms that CFTC will not take enforcement action against TFX or its members if TFX does not seek designation as a contract market (DCM) pursuant to Section 5 of the Commodity Exchange Act or as a derivative transaction execution facility (DTEF) pursuant to Section 5a of the Act, or Commission rules thereunder, in connection with the installation and use by TFX members in the United States of the Exchange's electronic trading and order matching system, as well as its Application Program Interface (API).

TFX will keep moving forward to improve convenience of our members and clients.

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