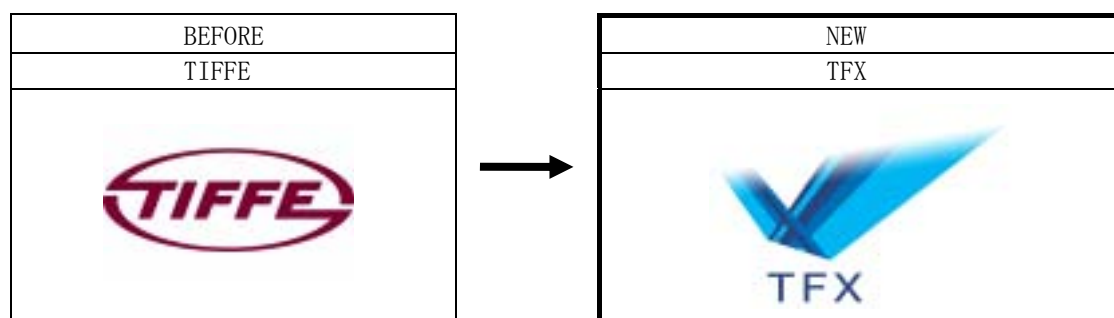


April. 2005

### Introduction of New Corporate Symbol Mark

It is our great pleasure to announce that our exchange is introducing a new corporate symbol with a new three-letter acronym, TFX, as it is shown below in comparison with the erstwhile one.



Starting on April 25, 2005, the 16<sup>th</sup> anniversary of the foundation and the first anniversary of the demutualization, our exchange adopts the new figure as a symbol of the organization's *second foundation*, our fresh resolve to further develop.

The introduction of the new symbol is in line with our new endeavor to make inroads into new market and launch new products, which involves round-the-clock transaction, new products launch targeted at retail investors and active utilization of Internet.

We highly appreciate your continued support for our exchange, and truly hope our good relationship to prosper down the road.

#### [New symbol mark]

The blue, refracted, ribbon-shaped figures symbolize beams. Two ribbons that cross one another represent two markets, wholesale market (institutional investors) and retail market (retail investors). The "X" made up of two ribbons represents the eXchange, eXtension and eXpansion.

As we have mentioned, the familiar acronym, TIFFE is replaced by TFX. We would like to request you to keep this change in mind whenever you read the former acronym. URL and an E-mail address are changed as follows.

New URL <http://www.tfx.co.jp>

New E-mail a user name @ tfx.co.jp